

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
July 06, 2015

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TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796GJ2	
High Rate ¹	0.015%	
Allotted at High Price	50.22%	
Investment Rate ²	99.996208	
	0.015%	
Median Rate ³	0.010%	
Low Rate ⁴	0.000%	
Issue Date	July 09, 2015	
Maturity Date	October 08, 2015	
	Tendered	Accepted
Competitive	\$91,230,300,000	\$23,536,417,000
Noncompetitive	\$363,998,800	\$363,998,800
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁵	\$91,694,298,800	\$24,000,415,800⁶
SOMA	\$0	\$0
Total	\$91,694,298,800	\$24,000,415,800
	Tendered	Accepted
Primary Dealer ⁷	\$82,540,000,000	\$18,953,062,000
Direct Bidder ⁸	\$5,970,000,000	\$2,136,845,000
Indirect Bidder ⁹	\$2,720,300,000	\$2,446,510,000
Total Competitive	\$91,230,300,000	\$23,536,417,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$91,694,298,800/\$24,000,415,800 = 3.82

⁶Awards to TreasuryDirect = \$224,763,800.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.